

# Quarterly Stock in Focus

## Airlie Australian Share Fund

- ACTIVE ETF (ASX: AASF)

MAR 2025

### BRANDS

**Ampol** – is a transport fuel supplier, convenience retailer and an integrated oil refining and marketing company. The company sells petrol and convenience store goods through a national network of Ampol branded petrol stations and had revenue of \$38bn in the last year.



**Aristocrat** – produces gaming content and platforms and systems, including electronic gaming machines, digital social games, and casino management systems, as well as free-to-play mobile games. It also provides cabinets and gaming products. The company operates and sells globally but predominantly in the USA and Australia.



**BlueScope** – is a global manufacturer of steel and steel building products. From an upstream perspective, the company operates steelmaking assets in Australia, New Zealand and the USA. BlueScope has downstream processing capability in these regions, as well as Asia and the Pacific Islands.



**Charter Hall** – is a leading property investment and funds management group with \$81b of funds under management diversified across Office (31%), Industrial and Logistics (31%), Retail (13%), Listed Equities (20%) and Social Infrastructure (5%). Charter Hall operates a high-quality real estate platform that is 98% occupied. The top 20 tenants, which include government, multinational, and listed companies, generate approximately 55% of the total income.



**EBOS** – EBOS is an Australasian company specializing in the marketing, wholesale, and distribution of healthcare, medical, pharmaceutical, and animal care products. It operates across Australia, New Zealand, and Southeast Asia, with a broad product offering, extensive market coverage, and a strong focus on providing essential health and wellness solutions.



**Medibank Private** – Medibank Private engages in the underwriting and distribution of private health insurance policies in Australia through Medibank and ahm brands.



**News Corp** – News Corp is a media conglomerate with major divisions in newspaper publishing, book publishing, digital real estate services, and subscription video services. The company comprises some of the world's most recognisable and respected brands, including the Wall Street Journal, Barron's, The Sun, The Australian, HarperCollins Publishers, realestate.com.au and realtor.com. Continued leveraging of these prestigious brands should drive strong earnings growth.



**ResMed** – ResMed engages in providing digital health and cloud-connected medical devices for people with sleep apnea, chronic obstructive pulmonary disease, or COPD, and other chronic diseases. It is headquartered in San Diego, USA.



**Seven Group Holding** – Seven Group Holdings is a diversified industrials company majority owned by the Stokes family. Seven is the owner of Westrac (CAT dealerships in WA and NSW) and Coates (Australia's largest equipment rental business). Westrac is the largest contributor to group earnings and is expected to continue to benefit from increasing iron ore production volumes out of the Pilbara. Seven has investments in several listed and unlisted businesses, the most material being Boral (BLD. ASX - Australian building and construction materials), Beach Energy (BPT.ASX – oil and gas exploration, development and production) and Seven West Media (SWM.ASX – multi platform media company).



**Sigma Healthcare Limited** – Sigma is a major Australian pharmaceutical wholesale and distribution company and retail pharmacy franchisor. It recently merged with the Chemist Warehouse Group, and has other well-known retail brands like Amcal, Guardian, PharmaSave, and Discount Drug Stores. Sigma also provides services to community pharmacies, including wholesale distribution and third-party logistics solutions.



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