

Switching Form

This form can be used to switch your investment between Magellan Funds in full or in part.

Section 1. Investor details

Investor number

Account name

Contact number

Section 2. Switch instructions

Please switch:

 All units **OR**
 The following number of units **OR**
 , ,
 The following amount

A\$, ,

from the following Fund:

- Magellan Global Fund
- Magellan Global Fund (Hedged)
- Magellan Infrastructure Fund
- Magellan Infrastructure Fund (Unhedged)
- Magellan High Conviction Fund - Class A
- Magellan High Conviction Fund - Class B
- Airlie Australian Share Fund

and apply the proceeds to this Fund:

- Magellan Global Fund
- Magellan Global Fund (Hedged)
- Magellan Infrastructure Fund
- Magellan Infrastructure Fund (Unhedged)
- Magellan High Conviction Fund - Class A
- Magellan High Conviction Fund - Class B
- Airlie Australian Share Fund

The minimum switch amount is \$5,000, \$10,000 for the Magellan High Conviction Fund - Class B. Switches into a Magellan fund in which you do not already hold a balance are also subject to the minimum initial account balance in each fund of \$10,000, \$100,000 for the Magellan High Conviction Fund - Class B. Please see page 2 of the relevant Product Disclosure Statement for further information.

Section 3. Declaration and signature

I/we have received and have read, or have had the opportunity to read, the current Product Disclosure Statements and Additional Information Booklets (collectively the "PDS") to which this Switching Form applies and agree to be bound by the provisions of the PDS and the Constitution (as amended from time to time) governing Magellan Global Fund, Magellan Global Fund (Hedged), Magellan Infrastructure Fund, Magellan Infrastructure Fund (Unhedged), Magellan High Conviction Fund, Airlie Australian Share Fund and/or Magellan High Conviction Fund - Class B Units (the 'Fund' or 'Funds'). This Switching Form does not form a part of the PDS.

Signature 1

Name

Title

Signature

Date

Signature 2

Name

Title

Signature

Date

Please send completed forms to our unit registry via email, fax or mail.

Email: magellanfunds@mainstreamgroup.com

Fax: +61 2 9247 2822

Mail: Mainstream Fund Services - Unit Registry
GPO Box 143
Sydney NSW 2001

For further information, please contact Mainstream Fund Services on 1300 127 780 or +61 2 8259 8566 (international) or 0800 787 621 (NZ).

For investors in Airlie Australian Share Fund who purchased units on the ASX:

If you wish to switch your investment in Airlie Australian Share Fund to another Fund using this form, you will first need to request your stockbroker to convert your units to the Issuer Sponsored sub-register. You will need to quote your SRN (Securityholder Reference Number) on this form and provide certified copies of identification documentation via post to our unit registry. Please contact our unit registry for specific identification documentation requirements.