

Airlie Australian Share Fund Application Form | New Investors

Issued by Magellan Asset Management Limited (Responsible Entity)
ABN 31 120 593 946, AFS Licence No. 304 301
Dated 6 December 2018

Airlie Australian Share Fund
ARSN 623 378 487, APIR Code MGE9705AU

1. Introduction

Existing investors, please complete the Additional Application Form.

1. A) Name of Investor

Account name:

1. B) Type of Investor

Please indicate what type of Investor you are. **(ALL APPLICANTS MUST COMPLETE SECTION 6)**

Type of Investor	Sections to complete	Page Number/s
Individual(s) Including where investing jointly or as a sole trader	2 and 6	Pages 2 to 4, 17 to 23
Company	3, 6 and 7	Pages 5 to 9, 17 to 23
Trust / Superannuation Fund with an individual trustee	2, 4, 6 and 7	Pages 2 to 4, 9 to 13, 17 to 23
Trust / Superannuation Fund with a corporate trustee	3, 4, 6 and 7	Pages 5 to 13, 17 to 23
Partnership	5, 6 and 7	Pages 13 to 23

If the above categories do not apply to you, please contact our Unit Registry Office, Link Fund Solutions on 1800 236 994 (Australia) or +61 1800 236 994 (outside of Australia).

Suburb

State

Postcode

Country

Occupation

Tax declarations (do not complete these declarations if you are a sole trader or acting as a trustee of a trust)

1. Are you a tax resident of Australia? *Yes (if yes, please provide your tax file number and proceed to 2 below)*

No (if no, please proceed to 3 and 4 below)

2. Are you also a tax resident of a country outside Australia? *Yes (if yes, please proceed to 3 and 4 below)*

No (if no, please disregard 3 and 4 below)

3. Are you a US citizen or a resident of the United States for tax purposes? *Yes (if yes, please provide your US taxpayer identification number/global intermediary identification number)*

No

4. Please complete an Individual CRS Self Certification Form and include it with this Application Form.

All individuals with a foreign tax residency (other than individual trustees) are required to complete the Individual CRS Self Certification form. Individual trustees must complete the Entity CRS Self Certification on behalf of the Trust only.

2. C) Sole Trader (if applicable)

Business name

ABN

Tax declarations

1. Are you a tax resident of Australia? *Yes (if yes, please provide your tax file number and proceed to 2 below)*

No (if no, please proceed to 3 and 4 below)

2. Are you also a tax resident of a country outside Australia? *Yes (if yes, please proceed to 3 and 4 below)*

No (if no, please disregard 3 and 4 below)

3. Are you a US citizen or a resident of the United States for tax purposes? *Yes (if yes, please provide your US taxpayer identification number/global intermediary identification number)*

No

4. Please complete an Individual CRS Self Certification Form and include it with this Application Form.

All individuals with a foreign tax residency (other than individual trustees) are required to complete the Individual CRS Self Certification form. Individual trustees must complete the Entity CRS Self Certification on behalf of the Trust only.

2. D) Identification Documentation - Individuals

The 'Anti-Money Laundering and Counter Terrorism Financing (AML/CTF)' legislation obliges us to collect identification documents and other supporting information from our investors - refer to AML/CTF in Section 9 of the Additional Information Booklet that forms part of the PDS.

The AML/CTF documentation required for processing this Application Form is outlined below.

You must attach the following **CERTIFIED** copies of documents listed in the table below to this Application Form for each person named in Sections 2.A, 2.B and 2.C of this Application Form. Where a document is not in English, it must be accompanied by an English translation prepared by an accredited translator (i.e. a NAATI certified professional translator or equivalent).

Please provide documents from Option 1 OR Option 2a and 2b.

Option 1:

Please indicate which **one** you are providing:

- An Australian driver's licence containing a photograph of the person
- An Australian passport
- An identification card issued by a state or territory that contains the date of birth and a photograph of the card holder
- A foreign driver's licence that contains a photograph and signature of the person
- A foreign government issued passport or similar travel document containing a photograph and signature of the person
- A national identity card issued by a foreign government that contains a photograph and signature of the person.

NB: If you cannot provide a document listed above, please provide a document from Option 2a and 2b below.

Option 2a:

Please indicate which **one** you are providing:

- An Australian birth certificate
- An Australian citizenship certificate
- A concession card issued by Centrelink
- A foreign birth certificate
- A foreign citizenship certificate

AND

Option 2b:

Please indicate which **one** you are providing:

- A notice issued by the Commonwealth or a State or Territory within the preceding 12 months that records the provision of financial benefits and contains the individual's name and residential address
- A notice issued by the Australian Taxation Office within the preceding 12 months that records a debt owing/payable and contains the individual's name and residential address.
- A notice issued by a local government body or utilities provider within the preceding 3 months that records the provision of services to that address or to that person (the notice must contain the individual's name and residential address).

Individual Acting in the Capacity of a Sole Trader

- A business name registration certificate; and
- Documents required for an individual (i.e the documents set out in Option 1 or Option 2a and 2b above)

3. Company / Corporate Trustee

Complete this section if you are a Company, or a Company acting as a Trustee for a Trust/Fund. The AML/CTF documentation required for processing this Application Form is outlined on pages 7 to 9.

Publicly listed Australian company (Sections 3.A, 3.B & 3.G)
(provide name of market/exchange)

Licensed/regulated Australian proprietary company*
(Sections 3.A, 3.B, 3.D & 3.G)
(provide name of regulatory authority)

Majority owned subsidiary of a publicly listed Australian Company
(Sections 3.A, 3.B, 3.D (if a proprietary company) & 3.G)
(provide name of parent entity)

(provide licence number)

(provide name of the market/exchange of the parent entity)

(specify whether the company is a public or proprietary company)

* A licensed / regulated Australian proprietary company is one that is subject to the supervision of a Commonwealth, State or Territory statutory regulator beyond that provided by ASIC as a general corporate regulator. Examples include holders of Australian financial services licenses, Australian credit licenses, or registrable superannuation entity licenses.

Other Australian proprietary company (Sections 3.A, 3.B, 3.D, 3.E, 3.F & 3.G)

Other Australian public company (Sections 3.A, 3.B, 3.E, 3.F & 3.G)

Publicly listed foreign company (Sections 3.A, 3.B, 3.C & 3.G)
(provide name of market / exchange)

Unlisted foreign company (Sections 3.A, 3.B, 3.C, 3.D (if a private company), 3.E, 3.F)
(specify company type)**

(provide name of the foreign corporate registration body)***

(provide name of foreign corporate registration body)***

Majority owned subsidiary of a publicly listed foreign company
(Sections 3.A, 3.B, 3.C, 3.D (if a private company) & 3.G)
(provide name of parent entity)

(provide name of market / exchange of parent entity)

(specify company type)**

** e.g. proprietary, public or other.

*** If there is no applicable foreign company registration body, please write "Not applicable".

3. A) Company details

All Companies to complete this section.

Company name (in full)

Contact name (at the Company)

ACN / ABN/ ARBN (if registered in Australia) (please specify)

Registered street address (not a PO Box)

Suburb

State

Postcode

Country

Business activity

Principal place of business in Australia (not a PO Box)

Tick if same as registered otherwise provide*

Suburb

State

Postcode

Country

*Registered foreign companies without a principal place of business in Australia should provide the address of their local agent rather than their principal place of business outside of Australia.

Tax declarations

1. Are you a tax resident of Australia

Yes (if yes, please provide your tax file number)

No

2. Please ensure that you complete the FATCA Tax Declarations (section 7) of this Application Form.

All companies (other than corporate trustees) are required to complete the FATCA Tax Declarations (section 7) of this Application Form.

3. Please complete an Entity CRS Self Certification Form and include it with this Application Form.

All companies (other than corporate trustees) are required to complete the Entity CRS Self Certification form. Corporate trustees must complete the Entity CRS Self Certification on behalf of the Trust only.

3. B) Account designation / reference

All companies to complete this section. If not applicable, please write "N/A".

Corporate margin lenders / nominees / custodians, should provide an account designation / reference

3. C) Foreign companies

All non-Australian companies must complete this section. Australian companies do not need to complete this section.

Country in which company is formed, incorporated or registered

Identification number issued by the foreign registration body

Name of foreign registration body (if applicable)

Is the company registered in Australia as a registered foreign company?

Yes

No

3. D) Director information

All proprietary companies and foreign private companies must provide the full name of each director of the Company. Public companies do not need to complete this section.

If there are additional directors, please provide details as an attachment.

3. E) Beneficial Ownership Information

This section 3.E does not need to be completed by publicly listed Australian companies, majority owned subsidiaries of publicly listed Australian companies, licensed/regulated Australian proprietary companies*, publicly listed foreign companies or majority owned subsidiaries of publicly listed foreign companies. All other companies must complete this section.

* A licensed / regulated Australian proprietary company is one that is subject to the supervision of a Commonwealth, State or Territory statutory regulator beyond that provided by ASIC as a general corporate regulator. Examples include holders of Australian financial services licenses, Australian credit licenses, or registrable superannuation entity licenses.

Please provide details of each individual that controls the company i.e. who makes operating, financial and policy decisions, or which owns (directly or indirectly) 25% or more of the Company's issued share capital.

Beneficial Owner 1:

Title Given name(s)

Surname

Date of birth (DD/MM/YYYY)

Country of Birth

Residential Street Address (not a PO Box)

Suburb State Postcode Country

Beneficial Owner 2:

Title Given name(s) Surname

Date of birth (DD/MM/YYYY) Country of birth

Residential Street Address (not a PO Box)

Suburb State Postcode Country

Beneficial Owner 3:

Title Given name(s) Surname

Date of birth (DD/MM/YYYY) Country of birth

Residential Street Address (not a PO Box)

Suburb State Postcode Country

If there are additional beneficial owners, please provide details as an attachment.

3.F) Beneficial owner identity documentation

This section 3.F does not need to be completed by publicly listed Australian companies, majority owned subsidiaries of publicly listed Australian companies, licensed/regulated Australian proprietary companies*, publicly listed foreign companies or majority owned subsidiaries of publicly listed foreign companies. All other companies must complete this section.

* A licensed / regulated Australian proprietary company is one that is subject to the supervision of a Commonwealth, State or Territory statutory regulator beyond that provided by ASIC as a general corporate regulator. Examples include holders of Australian financial services licenses, Australian credit licenses, or registrable superannuation entity licenses.

Identification Documentation – Beneficial Owners

The 'Anti-Money Laundering and Counter Terrorism Financing (AML/CTF)' legislation obliges us to collect identification documents and other supporting information from the beneficial owners of Australian unlisted public companies, Australian (unlicensed and unregulated) proprietary companies and foreign proprietary companies – refer to AML/CTF in Section 9 of the Additional Information Booklet that forms part of the PDS.

The AML documentation required for processing Section 3 of this Application Form is outlined below.

You must attach the following CERTIFIED copies of documents to this Application Form. Where a document is not in English, it must be accompanied by an English translation prepared by an accredited translator (i.e. a NAATI certified professional translator or equivalent).

Please provide documents from Option 1 OR Option 2a and 2b.

Option 1:

Please indicate which **one** you are providing:

An Australian driver's licence containing a photograph of the person

An Australian passport

An identification card issued by a state or territory that contains the date of birth and a photograph of the card holder

A foreign driver's licence that contains a photograph of the person

A foreign government issued passport or similar travel document containing a photograph and signature of the person

A National Identity Card issued by a foreign government that contains a photograph and signature of the person

NB: If you cannot provide a document listed above, please provide a document from Option 2a and 2b below.

Option 2a:

Please indicate which **one** you are providing:

An Australian birth certificate

An Australian citizenship certificate

A concession card issued by Centrelink

A foreign birth certificate

A foreign citizenship certificate

AND

Option 2b:

Please indicate which **one** you are providing:

A notice issued by the Commonwealth or a State or Territory within the preceding 12 months that records the provision of financial benefits and contains the individual's name and residential address

A notice issued by the Australian Taxation Office within the preceding 12 months that records a debt owing/payable and contains the individual's name and residential address.

A notice issued by a local government body or utilities provider within the preceding 3 months that records the provision of services to that address or to that person (the notice must contain the individual's name and residential address).

3. G) Identification Documentation - Companies

All companies to complete this section.

The 'Anti-Money Laundering and Counter Terrorism Financing (AML/CTF)' legislation obliges us to collect identification documents and other supporting information from our investors – refer to AML/CTF in Section 9 of the Additional Information Booklet that forms part of the PDS.

The AML documentation required for processing Section 3 of this Application Form is outlined below.

You must attach the following **CERTIFIED** copies of documents to this Application Form. Where a document is not in English, it must be accompanied by an English translation prepared by an accredited translator (i.e. a NAATI certified professional translator or equivalent).

Please indicate which **one** you are proving:

Australian Companies

All Australian companies:

- (If a listed Australian company, or a majority owned subsidiary of a listed Australian company) A search of the relevant market / exchange, or a public document issued by the relevant company, showing the company name and ACN as evidence of the company's status as a listed entity or a majority owned subsidiary of a listed Australian entity (as applicable).

OR

- (If a licensed / regulated Australian proprietary company) A copy of the company's licence, or a search of the records of the relevant statutory regulator, as evidence of that company's regulated status.

OR

Either:

- An ASIC Company Extract showing the company name, ACN and registered office address; or
- A certified copy of the company's certificate of registration or incorporation issued by ASIC.

Foreign Companies:

If a registered foreign company:

- An ASIC Company Extract showing the company name, ARBN and registered office address.

AND EITHER

- A Company Extract sourced from the relevant foreign registration body showing the company name, identification number issued by the relevant foreign registration body, and registered office address.

OR

- A certified copy of the company's certificate of registration or incorporation issued by the relevant foreign registration body.

All other foreign companies:

- A Company Extract sourced from the relevant foreign registration body showing the company name, identification number issued by the relevant foreign registration body, and registered office address.

OR

- A certified copy of the company's certificate of registration or incorporation issued by the relevant foreign registration body.

4. Trust / Superannuation Fund

Complete this section if you are investing as the trustee of a trust or superannuation fund.

The AML/CTF documentation required for processing this Application Form is outlined on pages 12 and 13.

4. A) Trust / Superannuation Fund details

Trust / Superannuation Fund name (in full)

Business name (if applicable, in full) or Responsible Entity's name (if applicable)

ABN (if applicable)

Tax declarations

1. Are you a tax resident of Australia? *Yes (if yes, please provide your tax file number)*

No

2. Are you an Australian retirement fund (eg. SMSF, regulated superfund?) *Yes (if yes, please disregard 3 and 4 below)*

No (if no, please proceed to 3 and 4 below)

3. Please ensure that you complete the FATCA Tax Declarations (section 7) of this Application Form.

All trusts except Australian retirement funds are required to complete the FATCA Tax Declarations (section 7) of this Application Form.

4. Please complete an Entity CRS Self Certification Form and include it with this Application Form.

All trusts except Australian retirement funds are required to complete the Entity CRS Self Certification form.

4. B) Type of Trust

Please select the type of Trust and provide the relevant information:

Registered managed investment scheme

Unregistered wholesale managed investment scheme*

Other unregistered managed investment scheme

Australian regulated trust**

Other Australian trust

Foreign Trust

(please specify type of trust – e.g. family, discretionary, testamentary)

(please specify type of trust)

* Please check this box if, and only if, the trust is an unregistered managed investment scheme that has only wholesale clients (as that term is defined in the Corporations Act 2001 (Cth)) as beneficiaries and does not make small scale offerings to which section 1012E of the Corporations Act 2001 (Cth) applies). The trustee must be able to provide evidence of this. If the trustee is not able to provide such evidence, the trustee should check the box "Other unregistered managed investment scheme".

** A trust registered and subject to the regulatory oversight of a Commonwealth statutory regulator in relation to its activities as a trust (e.g. a self-managed superannuation fund regulated by the ATO or a trust regulated by APRA or ASIC), or an Australian government superannuation fund established by Australian legislation.

Please provide the relevant information below:

Country in which trust was established

ARSN / applicable foreign registration number

Name of regulator (e.g ASIC,APRA, ATO) or foreign regulator)

Provide name of legislation establishing the trust

4. C) Beneficiary details

This section 4.C does not need to be completed by trustees of registered managed investment schemes, unregistered wholesale managed investment schemes or Australian regulated trusts. All other trustees must complete this section.

Does the Trust Deed of the trust name the beneficiaries?

Yes No - if no, please complete either Section 4.C (i) or 4.C (ii) below.

4.C (i) Provide the full name of each Beneficiary:

If there are additional beneficiaries, please provide details as an attachment.

4.C (ii) Describe the class of beneficiary (e.g. unitholders, charitable purposes)

4. D) Beneficial Ownership Information

This section 4.D does not need to be completed by trustees of registered managed investment schemes, unregistered wholesale managed investment schemes or Australian regulated trusts. All other trustees must complete this section.

Please provide details of each individual that controls* the trust or which owns (directly or indirectly) 25% or more of the beneficial interests in the trust. Please also attach the documents listed in Section 4.E for each individual listed in this section. If there are more than two beneficial owners, please provide their details in an attachment.

*Control includes by means of trusts, agreements, arrangements, understandings and practices; or by having the capacity to direct the trustees or the ability to appoint or remove the trustees.

Beneficial Owner 1:

Title	Given name(s)	Surname	
Date of birth (DD/MM/YYYY)	Country of birth		
Residential street address (not a PO Box)			
Suburb	State	Postcode	Country

Option 2a:

Please indicate which **one** you are providing:

- An Australian birth certificate
- An Australian citizenship certificate
- A foreign birth certificate
- A foreign citizenship certificate
- A concession card issued by Centrelink

AND**Option 2b:**

Please indicate which **one** you are providing:

- A notice issued by the Commonwealth or a State or Territory within the preceding 12 months that records the provision of financial benefits and contains the individual's name and residential address
- A notice issued by the Australian Taxation Office within the preceding 12 months that records a debt owing/payable and contains the individual's name and residential address.
- A notice issued by local government body or utilities provider within the preceding 3 months that records the provision of services to that address or to that person (the notice must contain the individual's name and residential address).

4. F) Settlor of Trust

This section does not need to be completed by registered managed investment schemes, government superannuation funds, an Australian regulated trust / fund or an unregistered managed investment scheme that is open only to wholesale clients and does not make small scale offerings under section 1012E of the Corporations Act 2001 (Cth).

The settlor is the person who made the initial contribution to the trust. Please select one of the following:

- The settlor is deceased.
- The initial contribution was less than \$10,000.
- The same as 'Individual 1' in Section 2.A.
- The same as 'Individual 2' in Section 2.B.
- None of the above: Please provide the name of the settlor below and the identification documentation in Section 4.E.

Title	Given name(s)	Surname
-------	---------------	---------

4. G) Trustee details – Individuals

Details must be provided for **AT LEAST ONE** of the individuals appointed as Trustee for the trust/superannuation fund.

Please complete **Section 2** of the Application Form.

4. H) Trustee details – Corporate trustees

Details must be provided for **AT LEAST ONE** of the companies appointed as trustee for the trust / superannuation fund.

Please complete **Section 3** of the Application Form.

4.I) Identification Documentation - Trusts

The AML/CTF legislation obliges us to collect identification documents and other supporting information from our investors - refer to 'Anti-Money Laundering and Counter Terrorism Financing (AML/CTF)' in Section 9 of the Additional Information Booklet that forms part of the PDS. The AML documentation required for the processing for **Section 4** of this Application Form is outlined below. You must attach the following **CERTIFIED** copies of documents to this Application Form. Where a document is not in English, it must be accompanied by an English translation prepared by an accredited translator (i.e. a NAATI certified professional translator or equivalent).

For Registered Managed Investment Schemes or Australian regulated trusts:

A copy of search results from ASIC or the relevant regulator (e.g. Superfund lookup at www.abn.business.gov.au); OR

If the trust is a government superannuation fund, a copy or relevant extract of the legislation establishing the fund.

For unregistered wholesale managed investment schemes:

A copy of the offer document of the managed investment scheme; OR

Other evidence that the scheme is open only to wholesale clients, and does not make small scale offerings under section 1012E of the Corporations Act 2001 (Cth).

For Other Trusts:

An original or certified copy of the trust deed or, if this is not reasonably available, a certified copy of an extract of the trust deed containing the names of the trust, the trustee, the beneficiaries and the settlor.

If the current trustee of the trust is not named in the trust deed (or has changed from the date of the trust deed), a certified copy of the documents evidencing the appointment of the current trustee.

Please also provide the following trustee information:

If the trustee is an individual, please provide the identification documentation required for individuals (Section 2)

If the trustee is a company, please provide the identification documentation required for companies (Section 3)

5. Partnership

Complete this section if you are a partnership.

The AML/CTF documentation required for processing this Application Form is outlined on page 16.

5.A) Partnership details

Partnership name (in full)

Business name (if applicable, in full)

ABN (if applicable)

Country in which Partnership was established

Residential street address (not a PO Box)

Suburb

State

Postcode

Country

Tax declarations

1. Are you a tax resident of Australia?

Yes (if yes, please provide your tax file number)

No

2. Please ensure that you complete the FATCA Tax Declarations (section 7) of this Application Form.

All partnerships are required to complete the FATCA Tax Declarations (section 7) of this Application Form.

3. Please complete an Entity CRS Self Certification Form and include it with this Application Form.

All partnerships are required to complete the Entity CRS Self Certification form.

5. B) Beneficial Owners

Please provide the following details for at least one partner of the partnership. If any other partner of the partnership (in addition to the partner whose details have already been provided) controls the partnership or beneficially owns (directly or indirectly) 25% or more of interests of the partnership, please provide their details as well. The partners detailed in this section are required to provide the relevant documents listed on page 16 and the details provided will be verified for AML/ CTF purposes.

Partner 1 (details must be provided for at least one partner)

Given name (if an individual) / Business name (if not an individual)

Surname (if an individual)

Date of birth (DD/MM/YYYY)

Residential street address (if an individual) (not a PO Box) / Business street address (if not an individual) (not a PO Box)

Suburb

State

Postcode

Country

Partner 2 (provide details for additional partners that control the partnership or are beneficial owners)

Given name (if an individual) / Business name (if not an individual)

Surname (if an individual)

Date of birth (DD/MM/YYYY)

Residential street address (if an individual) (not a PO Box) / Business street address (if not an individual) (not a PO Box)

Suburb

State

Postcode

Country

Partner 3 (provide details for additional partners that control the partnership or are beneficial owners)

Given name (if an individual) / Business name (if not an individual)

Surname (if an individual)

Date of birth (DD/MM/YYYY)

Residential street address (if an individual) (not a PO Box) / Business street address (if not an individual) (not a PO Box)

Suburb

State

Postcode

Country

5. C) Regulation information

Is the Partnership regulated by a Professional Association?

Yes (provide details below, skip to section 5D)

No (complete section 5D)

Association's name (in full)

Association's website address (if any)

Partnership's membership number / reference

5.D) Details of all partners

Partnerships that are not regulated by a professional association must provide the following details for all partners who are not already listed in section 5.B. Partnerships that are regulated by a professional association do not need to complete this section.

Partner 1:

Given name (if an individual / Business name (if not an individual)

Surname (if an individual)

Residential street address (if an individual) (not a PO Box) / Business street address (if not an individual) (not a PO Box)

Suburb

State

Postcode

Country

Partner 2:

Given name(s)

Surname (if an individual)

Residential street address (if an individual) (not a PO Box) / Business street address (if not an individual) (not a PO Box)

Suburb

State

Postcode

Country

Partner 3:

Given name(s)

Surname (if an individual)

Residential street address (if an individual) (not a PO Box) / Business street address (if not an individual) (not a PO Box)

Suburb

State

Postcode

Country

If there are additional Partners, please provide details as an attachment.

5. E) Identification Documentation - Partnerships

The 'Anti-Money Laundering and Counter Terrorism Financing (AML/CTF)' legislation obliges us to collect identification documents and other supporting information about the partnership – refer to AML/CTF in Section 9 of the Additional Information Booklet that forms part of the PDS.

The AML documentation required for processing Section 5 of this Application Form is outlined below. You must attach CERTIFIED copies of the required documents to this Application Form. Where a document is not in English, it must be accompanied by an English translation prepared by an accredited translator (i.e. a NAATI certified professional translator or equivalent).

For the partnership detailed in Section 5.A, please provide the following:

A certified copy or extract of the current partnership agreement.

AND

If the partnership is a member of a professional association:

An original or certified copy of a current membership certificate (or equivalent) of a professional association; OR

Membership details independently sourced from the relevant professional association (e.g. the professional association's website).

AND

For each partner specified in Section 5.B and Section 5.D, please provide:

If the partner is an individual: documents from Option 1 OR Option 2a and 2b below.

If the partner is not an individual: the documents set out in section 3G (if the partner is a company) or section 4I (if the partner is a trust) as applicable as if the partner were an investor.

Option 1:

Please indicate which **one** you are providing:

An Australian driver's licence containing a photograph of the person

An Australian passport

An identification card issued by a state or territory that contains the date of birth and a photograph of the card holder

A foreign driver's license that contains a photo of the person

A foreign government issued passport or similar travel document containing a photograph and signature of the person

A National identity card issued by a foreign government that contains a photo and a signature of the person

NB: If you cannot provide a document listed above, please provide a document from Option 2a and 2b below.

Option 2a:

Please indicate which **one** you are providing:

An Australian birth certificate

An Australian citizenship certificate

A pension card issued by Centrelink

A foreign birth certificate

A foreign citizenship certificate

AND

Option 2b:

Please indicate which **one** you are providing:

A notice issued by the Commonwealth or a State or Territory within the preceding 12 months that records the provision of financial benefits and contains the individual's name and residential address

A notice issued by the Australian Taxation Office within the preceding 12 months that records a debt owing/payable and contains the individual's name and residential address.

A notice issued by local government body or utilities provider within the preceding 3 months that records the provision of services to that address or to that person (the notice must contain the individual's name and residential address).

6. C) Politically Exposed Persons

A "politically exposed person" (PEP) is an individual who holds a prominent public position or function in a government body or international organisation, both within and outside Australia. This definition also extends to their immediate family members or close associates.

Please provide the name of anyone that is named in this Application Form as a PEP or is an immediate family member or close associate of a PEP.

6. D) Distribution Re-Investment

Please indicate how you would like to receive fund distributions

Reinvest in additional units in the fund

Paid in cash to my/our account (please provide your financial institution account details in Part 6.E).

If no election is made distributions will be paid in cash. Your distribution election will apply to your entire unitholding in the Fund and cannot apply to only part of your holding. The Responsible Entity may suspend or discontinue distribution re-investment at its discretion.

6. E) Financial Institution Account details (Mandatory)

Investor must provide account details for the credit of withdrawals, credit of distributions (if nominated in Part 6.D), direct debit of initial or subsequent applications amounts (if nominated in Part 6.B) or regular investment plan amounts (if nominated in Part 6.B).

If you have chosen to invest via Direct Debit, this debit or charge will be made through the Bulk Electronic Clearing System (BECS) from your account held at the financial institution you have nominated below and will be subject to the terms and conditions of the Direct Debit Request Service Agreement.

Account Details

Name of Financial Institution

Branch

Australian

New Zealand

Address of Financial institution

SWIFT code

(New Zealand bank accounts only)

BSB number

Account number

Account name

Signature

Signature box

Date

Signature

Signature box

Date

By signing this Direct Debit Request, you authorise and are providing a valid instruction to Magellan Asset Management Ltd (user ID: 526477), in respect of your investment amount, to debit the account described above, any amount which it may debit or charge through the direct debit system in connection with your Application Form. Also by signing, you certify that you have understood and agreed to the terms governing the direct debit arrangements between you and Magellan Asset Management Limited. Please refer to the Direct Debit Request Service Agreement provided in Section 9 of the Additional Information Booklet, which can be found on the Airlie Australian Share Fund website – www.airlieaustraliansharefund.com.au

6. F) Investor Communications

Investor correspondence

We will periodically send to you transaction confirmations, statements and other material. Please indicate (by ticking one box) your preference for receiving these communications, noting that some communications may only be able to be distributed by mail. Please ensure you have supplied your email address and postal address in Section 6.A.

Email **Mail**

Online access

When you invest in Airlie Australian Share Fund, you will be sent a Welcome Letter from our Unit Registry Office (Link Fund Solutions) explaining how to obtain access to view details of your investment online (including periodic and tax statements).

Annual Financial Report

The Annual Financial Report for the Funds will be made available at our website: www.airlieaustraliansharefund.com.au by 30 September each year. Please indicate whether you would like to receive a printed copy of the Annual Financial Report.

Yes **No**

If no elections are made in Section 6F, all communications will be emailed and Annual Financial Reports will be available on our website.

6. G) Access to your Account Information

By filling out this section you consent to give your adviser and/or your other nominated third party, access to your information.

Adviser

Adviser name

Dealer Group name

AFSL number

Adviser address – Street number & name (or PO Box)

Suburb

State

Postcode

Email address

Phone

The Corporations Act requires that we provide certain information (for example, periodic statements) directly to you (the “investor”). This will be issued based on your correspondence preference, however a copy will also be issued to your adviser nominated above via email.

My client’s investor identification documentation is:

Not attached

I declare that I have completed the AML/CTF identification and verification for this applicant as required by the AML/CTF Act and AML/CTF Rules and I am satisfied that the identity of the applicant is as stated on this Application Form. I have retained a copy of the identification documents obtained and a record of the procedure undertaken to verify the identity of the applicant and I agree to provide a copy of this information upon request to support this declaration.

Attached

Please provide with this Application Form **CERTIFIED COPIES** of the identification documentation specified in the AML section under your client’s relevant investor type.

Adviser stamp

Adviser signature

Third Party (e.g. administrator, auditor)

Name of third party

Contact name

Position (if applicable)

Address – Street number & name (or PO Box)

Suburb

State

Postcode

Email address **(must be completed)**

Phone

The Corporations Act requires that we provide certain information (for example, periodic statements) directly to you (the “investor”). This will be issued based on your correspondence preference, however a copy will also be issued to your third party nominated above via email.

Note: Please submit this section for each third party you would like to receive a copy of your statements via email.

6. H) Declaration and signatures

I/we declare and agree that:

- All details in this Application Form are true and correct;
- I/we have received, read and understood the current PDS (dated as per Page 1) for the Airlie Australian Share Fund ('Fund') to which my/our application relates and agree to be bound by the terms of the current PDS (dated as per Page 1) and by the constitution of the Fund;
- I/we understand that this Application Form does not form part of the PDS;
- I/we am/are an individual over 18 years of age, or I am a duly incorporated body;
- If this Application Form is signed under Power of Attorney, the Attorney declares that he/she has not received notice of revocation of that power (a certified copy of the Power of Attorney should be submitted with this Application Form);
- If signing on behalf of a company as a sole signatory, that I am signing as a sole director and sole secretary of the company; and
- If investing as trustee, on behalf of a superannuation fund or trust, that I/we am/are acting in accordance with my/our designated powers and authority under the applicable trust deed. In the case of a superannuation fund, I/we also confirm that it is a complying fund under the Superannuation Industry (Superannuation) Act 1993.

I/we acknowledge that:

- Neither the Responsible Entity, its related bodies corporate or associates nor any other person guarantees the repayment of capital or the performance of the Fund or any particular rate of return from the Fund;
- Unit holdings are subject to investment risks, including loss of income and principal invested and possible delays in repayment;
- The Responsible Entity is authorised to apply the TFN or ABN provided and it will be applied to all future applications for Units, including reinvestments, unless I/we advise the Responsible Entity otherwise;
- The Responsible Entity reserves the right to not accept any Application Form in its absolute discretion;
- If my/our Application Form is incomplete or monies are dishonoured, the Responsible Entity will not process my/our Application Form and will notify me/us. I acknowledge that a completed Application Form comprises a valid Application Form, Investor Identification Documentation and cleared funds in the Airlie Australian Share Fund Bank Account;
- I/we have read the information on privacy and personal information contained in the PDS and consent to my/our personal information being collected, used and disclosed in accordance with the PDS and the Responsible Entity's Policy;
- Application monies will be held in a bank account until invested in the Fund or returned to me/us. Any interest paid on that account will be paid to the Responsible Entity and not to applicants regardless of whether their Application Form is not successful;
- Investments in the Fund are subject to investment risk, including possible delays in repayment and loss of income and capital invested. None of the Responsible Entity or any of its related bodies corporate, affiliates, associates or officers guarantees any particular rate of return or the performance of the Fund, nor do they guarantee repayment of capital from the Fund; and
- Investments in the Funds are not deposits with or other liabilities of the Responsible Entity or related bodies corporate, affiliates, associates or officers of any of the above entities.

I/we warrant that:

- I/we will comply and will continue to comply with applicable anti-money laundering and counter-terrorism financing laws and regulations, including but not limited to the law and regulations of Australia in force from time to time (AML/CTF Law); and
- I/we am/are not aware and have no reason to suspect that the moneys used to fund my/our investment have been or will be derived from or related to any money laundering, terrorism financing or similar activities illegal under applicable laws or regulations ('illegal activity'); or that the proceeds of my/our investment in a Fund will be used to finance any illegal activities.
- I/we will provide the Responsible Entity with all additional information and assistance the Responsible Entity may request in order for it to comply with any AML/CTF Law, the CRS or FATCA;
- I/we am/are not a 'politically exposed' person or organisation for the purposes of any AML/CTF Law;
- I/we have provided the Responsible Entity with a CRS Self Certification form (where required) and will advise the Responsible Entity of any change in my/our tax residency and will provide a suitably updated CRS Self Certification form to reflect this change;
- I/we have provided the Responsible Entity with a completed FATCA self-certification by completing the FATCA Tax Declarations (section 7) of this Application Form, all statements made in that section are, to the best of my/our knowledge and belief, correct and complete, and I/we will advise the Responsible Entity of any change in the information provided in the FATCA Tax Declarations (section 7) of this Application Form and will provide an updated and signed copy of that section to reflect that change; and
- I/we consent to the collection, use and disclosure of my/our personal information for the purposes of the Responsible Entity's compliance with FATCA and the CRS.

Name of Investor 1:

Name of Investor 2 (If Joint Investors, both MUST sign)

Signature of Investor 1

Signature of Investor 2

Title of Signatory: e.g. Director, Trustee, Power of Attorney

Title of Signatory: e.g. Director, Trustee, Power of Attorney

Date

Date

If there are more than 2 signatories, please include an attached list of names and signatures.

Number of signatories required to instruct on this investment:

1 2 Other Please specify:

7. FATCA TAX DECLARATIONS

This section must be completed by ALL companies, partnerships and trusts. Individual investors and Australian Retirement Funds (SMSFs & regulated superfunds) do not need to complete this section. Note: Individual trustees and corporate trustees must complete this section on behalf of the trust only.

Please select the applicable box below in relation to your tax status under the Foreign Account Tax Compliance Act (**FATCA**). Capitalised terms in Section 7 have the same meaning as given to them in the Intergovernmental Agreement between Australia and the United States relating to the implementation of FATCA (**Intergovernmental Agreement**). A summary of some of these capitalised terms is set out at the bottom of this section.

YOU ARE:

A Specified U.S. Person – please provide your U.S. TIN

A U.S. Person that is not a Specified U.S. Person

A Financial Institution (that is not a U.S. Person)
(please provide your Global Intermediary Identification Number (GIIN))

If you are a Financial Institution and do not have a GIIN, please provide your FATCA status:

Non-Participating Foreign Financial Institution

Exempt Beneficial Owner

Deemed-compliant Foreign Financial Institution

Other (please specify the company's FATCA status)

An Active Non-Financial Entity (that is not a U.S. Person)

Other (Passive Non-Financial Entities – please complete all of the sections below)

Are any of your Controlling Persons tax residents of the United States? Yes No

If yes, please provide the details of each Controlling Person below. If there are more than two Controlling Persons, please provide the additional details in an attachment.

Controlling Person 1:

Full name:

Residential Street address:

U.S. TIN:

Controlling Person 2:

Full name:

Residential street address:

U.S. TIN:

If a change in circumstance occurs which causes any of the information in this section 6 of this Application Form to be incorrect, incomplete or which affects your tax residency, you must immediately notify the Responsible Entity and provide an updated version of this section. The updated version of this section should be signed by you in accordance with the laws governing the execution of documents in your place of incorporation.

Definitions

Active Non-Financial Entity means an NFFE that meets any of the following criteria:

- less than 50 percent of the NFFE's gross income for the preceding calendar year or other appropriate reporting period is passive income and less than 50 percent of the assets held by the NFFE during the preceding calendar year or other appropriate reporting period are assets that produce or are held for the production of passive income;
- the stock of the NFFE is regularly traded on an established securities market or the NFFE is a Related Entity of an entity the stock of which is regularly traded on an established securities market;
- the NFFE is organised in a U.S. Territory and all of the owners of the payee are bona fide residents of that U.S. Territory;
- the NFFE is a government (other than the U.S. government), a political subdivision of such government, or a public body performing a function of such government or a political subdivision thereof, a government of a U.S. Territory, an international organisation, a non-U.S. central bank of issue, or an entity wholly owned by one or more of the foregoing;
- substantially all of the activities of the NFFE consist of holding (in whole or in part) the outstanding stock of, or providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an entity shall not qualify for NFFE status if the entity functions (or holds itself out) as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund, or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes;

- the NFFE is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a Financial Institution, provided that the NFFE shall not qualify for this exception after the date that is 24 months after the date of the initial organisation of the NFFE;
- the NFFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets or is reorganizing with the intent to continue or recommence operations in a business other than that of a Financial Institution;
- the NFFE primarily engages in financing and hedging transactions with, or for, Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any entity that is not a Related Entity, provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution;
- the NFFE is an “excepted NFFE” as described in relevant U.S. Treasury Regulations; or
- the NFFE meets all of the following requirements:

it is established and operated in its jurisdiction of residence exclusively for religious, charitable, scientific, artistic, cultural, athletic, or educational purposes; or it is established and operated in its jurisdiction of residence and it is a professional organisation, business league, chamber of commerce, labour organisation, agricultural or horticultural organisation, civic league or an organisation operated exclusively for the promotion of social welfare;

it is exempt from income tax in its jurisdiction of residence;

it has no shareholders or members who have a proprietary or beneficial interest in its income or assets;

the applicable laws of the NFFE’s jurisdiction of residence or the NFFE’s formation documents do not permit any income or assets of the NFFE to be distributed to, or applied for the benefit of, a private person or non-charitable entity other than pursuant to the conduct of the NFFE’s charitable activities, or as payment of reasonable compensation for services rendered, or as payment representing the fair market value of property which the NFFE has purchased; and

the applicable laws of the NFFE’s jurisdiction of residence or the NFFE’s formation documents require that, upon the NFFE’s liquidation or dissolution, all of its assets be distributed to a governmental entity or other non-profit organisation, or escheat to the government of the NFFE’s jurisdiction of residence or any political subdivision thereof.

Australian Financial Institution means (i) any Financial Institution resident in Australia but excluding any branch of such Financial Institution that is located outside Australia, and (ii) any branch of a Financial Institution not resident in Australia, if such branch is located in Australia.

Controlling Person means natural persons who exercise control over an entity. In the case of a trust, such term means the settlor, the trustees, the protector (if any), the beneficiaries or class of beneficiaries, and any other natural person exercising ultimate effective control over the trust, and in the case of a legal arrangement other than a trust, such term means persons in equivalent or similar positions. This term is interpreted consistently with the Financial Action Task Force Recommendations.

Deemed-compliant Foreign Financial Institution means a Financial Institution that qualifies for such status based on the relevant U.S. Treasury Regulations or is treated as such under the Intergovernmental Agreement.

Exempt Beneficial Owner means entities that qualify for that status based on the relevant U.S. Treasury Regulations or is treated as such under the Intergovernmental Agreement.

Financial Institution means:

a **Custodial Institution** – which is any entity that holds, as a substantial portion of its business, financial assets for the account of others. An entity holds financial assets for the account of others as a substantial portion of its business if the entity’s gross income attributable to the holding of financial assets and related financial services equals or exceeds 20 percent of the entity’s gross income during the shorter of: (i) the three-year period that ends on December 31 (or the final day of a non-calendar year accounting period) prior to the year in which the determination is being made; or (ii) the period during which the entity has been in existence;

a **Depository Institution** – which is any entity that accepts deposits in the ordinary course of a banking or similar business;

an **Investment Entity** – which is any entity that conducts as a business (or is managed by an entity that conducts as a business) one or more of the following activities or operations for or on behalf of a customer: (i) trading in money market instruments (cheques, bills, certificates of deposit, derivatives, etc.); foreign exchange; exchange, interest rate and index instruments; transferable securities; or commodity futures trading; (ii) individual and collective portfolio management; or (iii) otherwise investing, administering, or managing funds or money on behalf of other persons; or

a **Specified Insurance Company** – which is any entity that is an insurance company (or the holding company of an insurance company) that issues, or is obligated to make payments with respect to:

a **Cash Value Insurance Contract** – which broadly is an insurance contract (other than an indemnity reinsurance contract between two insurance companies) that has a cash value greater than US\$50,000; or

• an **Annuity Contract** – which broadly is a contract under which the issuer agrees to make payments for a period of time determined in whole or in part by reference to the life expectancy of one or more individuals.

NFFE means any non-U.S. entity that is not treated as a Financial Institution. Please refer to the Intergovernmental Agreement for the full definition.

Non-Participating Foreign Financial Institution means a nonparticipating FFI, as that term is defined in the relevant US Treasury Regulations but does not include an Australian Financial Institution or other Partner Jurisdiction Financial Institution other than a Financial Institution treated as a Nonparticipating Financial Institution by the U.S. Internal Revenue Service or relevant tax authority of a Partner Jurisdiction.

Partner Jurisdiction means a jurisdiction that has in effect an agreement with the United States to facilitate the implementation of FATCA.

Partner Jurisdiction Financial Institution means (i) any Financial Institution established in a Partner Jurisdiction but excluding any branch of such Financial Institution that is located outside the Partner Jurisdiction, and (ii) any branch of a Financial Institution not established in the Partner Jurisdiction, if such branch is located in the Partner Jurisdiction.

Passive Non-Financial Entity means any NFFE that is not an Active Non-Financial Entity or a withholding foreign partnership or withholding foreign trust pursuant to relevant U.S. Treasury Regulations.

An entity is a Related Entity of another entity if either entity controls the other entity, or the two entities are under common control. For this purpose, control includes direct or indirect ownership of more than 50 percent of the vote or value in an entity. Subject to certain requirements being met, a specific exception may apply to treat an entity as not a **Related Entity** of another entity.

U.S. Person means a U.S. citizen or resident individual, a partnership or corporation organized in the United States or under the laws of the United States or any State thereof, a trust if (i) a court within the United States would have authority under applicable law to render orders or judgments concerning substantially all issues regarding administration of the trust, and (ii) one or more U.S. persons have the authority to control all substantial decisions of the trust, or an estate of a decedent that is a citizen or resident of the United States. Most U.S. Persons are also **Specified U.S. Persons**, unless an exemption applies.

Where do I send my Application Form?

Completed Application Forms, cheques (where applicable) and identification documentation (where applicable) should be mailed to:



Link Fund Solutions – Airlie Australia Fund
PO Box 3753
Rhodes NSW 2138
AUSTRALIA

Application checklist

Use the below checklist to ensure you have provided us with a complete Application Form:

Completed **ALL** relevant sections of the Application Form (according to your Investor Type – outlined on page 1)

Completed Section 6 of the Application Form

Completed the FATCA Tax Declaration in Section 7 (where required)

Read the Product Disclosure Statement

Enclosed the certified identification documentation (depending on your Investor Type)

CRS Self Certification form(s) completed (where required).

Further assistance or information

If you require assistance with completing the Application Form, please call our Link Fund Solutions on:



1800 236 994 (Australia) or **+61 1800 236 994 (outside Australia)**

Further information regarding our funds can be accessed on our website: www.airlieaustraliansharefund.com.au