

# Airlie Australian Share Fund (Managed Fund)

A concentrated, active portfolio of Australian equities.



Ticker: AASF

Fund Update: 30 April 2023

ARSN: 623 378 487

## FUND FACTS

**Investment Objective:** To provide long-term capital growth and regular income through investment in Australian equities.

### Investment Strategy

- Long only, bottom up specialised and focused Australian equities fund
- Concentrated portfolio of 15-35 stocks (target 25)
- Active, high conviction approach - Airlie's 'best ideas'

**Inception Date** 1 June 2018

**Benchmark** S&P/ASX 200 Accum. Index

**Portfolio Size** AUD \$355.4 million

**Distribution Frequency** Semi-annually

**Management Fee** 0.78% p.a. (inclusive of net effect of GST)

**Ticker** AASF

| Tickers                    | Solactive        | ICE              |
|----------------------------|------------------|------------------|
| Bloomberg (AASF AU Equity) | AASFAUIV         | AASFIV Index     |
| Thompson Reuters (AASF.AX) | AASFAUDINAV=SOLA | AASFAUiv.P       |
| IRESS (AASF.AXW)           | AASFAUDINAV      | AASF-AUINAV.NGIF |

**APIR** MGE9705AU

**Minimum Initial Investment#** AUD\$10,000

**Buy/Sell Spread#** 0.14%/0.14%

## WHY CHOOSE THE AIRLIE AUSTRALIAN SHARE FUND?

- Access to an experienced, proven investment team specialising in Australian Equities, with a long track record of prudent common-sense investing
- A conservative and robust investment process that focuses the team's energies on their best ideas
- The strategy is now available to retail investors for the first time through the partnership with Magellan

## PORTFOLIO MANAGERS



### Emma Fisher

Over 13 years investment experience. Formerly an investment analyst within the Australian equities team at Fidelity International and prior to that Nomura Securities.



### Matt Williams

Over 30 years investment experience. Formerly Head of Equities and portfolio manager at Perpetual Investments.

Visit [www.airlieaustraliansharefund.com.au](http://www.airlieaustraliansharefund.com.au) for more information, including: fund performance, unit prices and iNAV, investment insights, PDS & forms

\* only applicable to investors who apply for units directly with the fund.

## PERFORMANCE\*

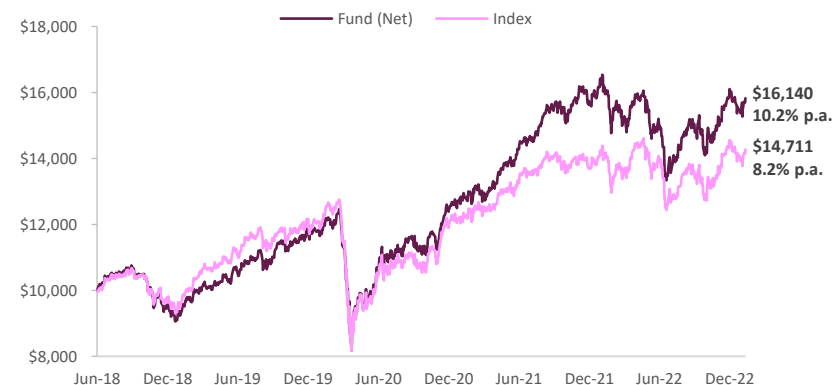
|                               | Fund (%) | Benchmark (%) | Excess (%) |
|-------------------------------|----------|---------------|------------|
| <b>1 Month</b>                | 1.2      | 1.8           | -0.6       |
| <b>3 Months</b>               | -2.0     | -0.8          | -1.2       |
| <b>6 Months</b>               | 7.2      | 8.7           | -1.5       |
| <b>1 Year</b>                 | 2.4      | 2.8           | -0.4       |
| <b>3 Years (p.a.)</b>         | 17.2     | 14.0          | 3.2        |
| <b>4 Years (p.a.)</b>         | 11.6     | 7.7           | 3.9        |
| <b>Since Inception (p.a.)</b> | 10.2     | 8.2           | 2.0        |

Past performance is not a reliable indicator of future performance.

## TOP 10 POSITIONS (ALPHABETICAL ORDER)

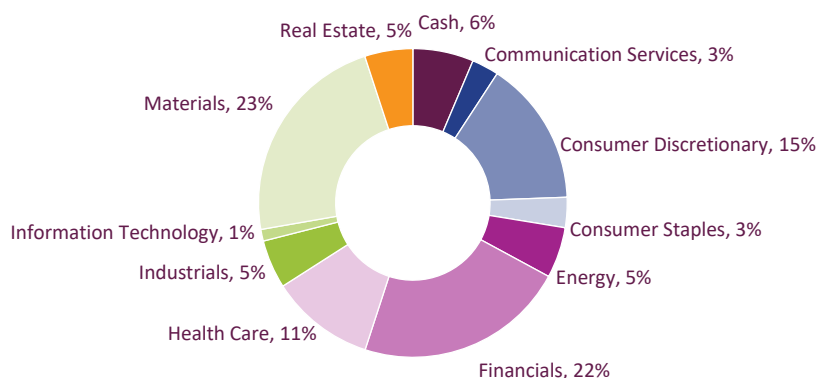
| Company                        | Sector**               |
|--------------------------------|------------------------|
| BHP Group Ltd                  | Materials              |
| Commonwealth Bank of Australia | Financials             |
| CSL Ltd                        | Health Care            |
| James Hardie Industries Plc    | Materials              |
| Macquarie Group Ltd            | Financials             |
| Medibank Pvt Ltd               | Financials             |
| Mineral Resources Ltd          | Materials              |
| National Australia Bank Ltd    | Financials             |
| Tabcorp Holdings Ltd           | Consumer Discretionary |
| Wesfarmers Ltd                 | Consumer Discretionary |

## PERFORMANCE CHART GROWTH OF AUD \$10,000\*



Past performance is not a reliable indicator of future performance.

## PORTFOLIO POSITIONING\*\*



\* Calculations are based on exit price with distributions reinvested, after ongoing fees and expenses but excluding individual tax, member fees and entry fees (if applicable). Returns denoted in AUD.

\*\* Based on GICS Sector classification, may not sum to 100% due to rounding.

**Important Information:** Units in the fund(s) referred to herein are issued by Magellan Asset Management Limited (ABN 31 120 593 946, AFS Licence No. 304 301) trading as Airlie Funds Management ('Airlie'). This material is issued by Airlie and has been prepared for general information purposes only and must not be construed as investment advice or as an investment recommendation. This material does not take into account your investment objectives, financial situation or particular needs. This material does not constitute an offer or inducement to engage in an investment activity nor does it form part of any offer documentation, offer or invitation to purchase, sell or subscribe for interests in any type of investment product or service. You should obtain and consider the relevant Product Disclosure Statement ('PDS') and Target Market Determination ('TMD') and consider obtaining professional investment advice tailored to your specific circumstances before making a decision about whether to acquire, or to continue to hold, the relevant financial product. A copy of the relevant PDS and TMD relating to an Airlie financial product may be obtained by calling +61 2 9235 4760 or by visiting [www.airlifundmanagement.com.au](http://www.airlifundmanagement.com.au). Past performance is not necessarily indicative of future results and no person guarantees the future performance of any fund, the amount or timing of any return from it, that asset allocations will be met, that it will be able to implement its investment strategy or that its investment objectives will be achieved. No representation or warranty is made with respect to the accuracy or completeness of any of the information contained in this material. Airlie will not be responsible or liable for any losses arising from your use or reliance upon any part of the information contained in this material. Further information regarding any benchmark referred to herein can be found at [www.airlifundmanagement.com.au](http://www.airlifundmanagement.com.au). Any third-party trademarks contained herein are used for information purposes only and are the property of their respective owners. Airlie claims no ownership in, nor any affiliation with, such trademarks. This material and the information contained within it may not be reproduced, or disclosed, in whole or in part, without the prior written consent of Airlie. AASF45046