

# Airlie Australian Share Fund (Managed Fund)

A concentrated, active portfolio of Australian equities.

Accessing the Airlie investment team and Magellan's operational and client service capabilities.



Ticker:AASF

Fund Update: 31 October 2020

ARSN: 623 378 487

## FUND FACTS

**Investment Objective:** To provide long-term capital growth and regular income through investment in Australian equities.

### Investment Strategy

- Long only, bottom up specialised and focused Australian equities fund
- Concentrated portfolio of 15-35 stocks (target 25)
- Active, high conviction approach - Airlie's 'best ideas'

**Inception Date** 1 June 2018

**Benchmark** S&P/ASX 200 Accum. Index

**Portfolio Size** AUD \$34.5 million

**Distribution Frequency** Bi-annual

**Management Fee** 0.78% p.a. (inclusive of net effect of GST)

**Ticker** AASF

| Tickers          | Security       | iNAV         |
|------------------|----------------|--------------|
| Bloomberg        | AASF AU Equity | AASFIV Index |
| Thompson Reuters | AASF.AX        | AASFAUiv.P   |
| IRESS            | AASF.AXW       | AASFINAV.ETF |

**APIR** MGE9705AU

**Minimum Initial Investment<sup>#</sup>** AUD\$10,000

**Buy/Sell Spread** 0.14%/0.14%

<sup>#</sup> only applicable to investors who apply for units directly with the fund

## WHY CHOOSE THE AIRLIE AUSTRALIAN SHARE FUND?

- Access to an experienced, proven investment team specialising in Australian Equities, with a long track record of prudent common-sense investing
- A conservative and robust investment process that focuses the team's energies on their best ideas
- The strategy is now available to retail investors for the first time through the partnership with Magellan

## PORTFOLIO MANAGERS



### Matt Williams

Over 25 years investment experience. Formerly Head of Equities and portfolio manager at Perpetual Investments.



### Emma Fisher

Over 9 years investment experience. Formerly an investment analyst within the Australian equities team at Fidelity International and prior to that Nomura Securities.

Visit [www.airlieaustraliansharefund.com.au](http://www.airlieaustraliansharefund.com.au) for more information, including: fund performance, unit prices and iNAV, investment insights, PDS & forms

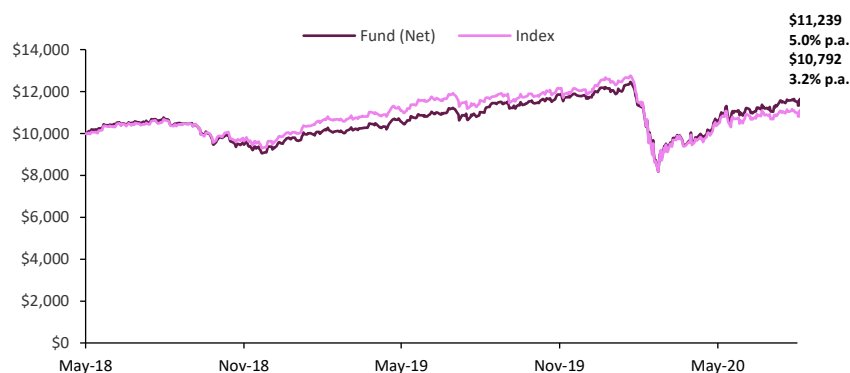
## PERFORMANCE\*

|                                 | Fund (%) | Benchmark (%) | Excess (%) |
|---------------------------------|----------|---------------|------------|
| <b>1 Month</b>                  | 1.1      | 1.9           | -0.8       |
| <b>3 Months</b>                 | 1.8      | 1.0           | 0.8        |
| <b>6 Months</b>                 | 12.0     | 8.7           | 3.3        |
| <b>1 Year</b>                   | -1.8     | -8.1          | 6.3        |
| <b>2 Years (% p.a.)</b>         | 7.4      | 4.7           | 2.7        |
| <b>Since Inception (% p.a.)</b> | 5.0      | 3.2           | 1.8        |

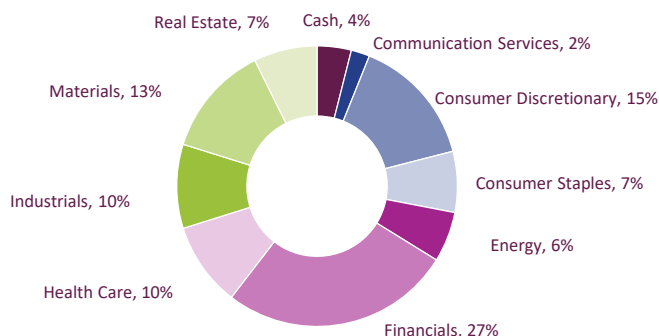
## TOP 10 POSITIONS (ALPHABETICAL ORDER)

| Company                        | Sector**               |
|--------------------------------|------------------------|
| Aurizon Holdings Ltd           | Industrials            |
| BHP Group Ltd                  | Materials              |
| Coles Group Ltd                | Consumer Staples       |
| Commonwealth Bank of Australia | Financials             |
| CSL Ltd                        | Health Care            |
| Macquarie Group Ltd            | Financials             |
| Mineral Resources Ltd          | Materials              |
| Pacific Current Group Ltd      | Financials             |
| Wesfarmers Ltd                 | Consumer Discretionary |
| Westpac Banking Corporation    | Financials             |

## PERFORMANCE CHART GROWTH OF AUD \$10,000\*



## PORTFOLIO POSITIONING\*\*



\* Performance calculations are based on exit price with distributions reinvested, after ongoing fees and expenses but excluding individual tax, member fees and entry fees (if applicable). Returns denoted in AUD.

\*\* Based on GICS Sector classification, may not sum to 100% due to rounding.

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